

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

ENERGY DEPARTMENT – Upgradation of the post of Deputy Chief Controller of Accounts to that of Financial Adviser & Chief Controller of Accounts in Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) – Orders – Issued.

FINANCE (SMPC) DEPARTMENT

G.O.Ms.No. 140

Dated: 30.04.2010.

Read the following:-

1. From the JMD, (HRD), APTRANSCO, Lr.No. JMD(HRD, Coml., IPC & IT)/D.No. 93/2009, dt. 9.7.2009.
2. From the CMD, APTRANSCO, Lr.No.CGM/Dir.(F&R)/D.No 07/2010, dt. 11.01.2010.
3. From the CMD, APTRANSCO, Lr.No.CMD/Dir.(F&R)/D.No 13/2010, dt. 01.02.2010.
4. Energy (Ser) Department, U.O.No.3956/Ser./2009, dated. 29.4.2010.

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ORDER:-

The Energy Department have stated that, the Chairman & Managing Director, Transmission Corporation of Andhra Pradesh (APTRANSCO) has sent proposals for upgradation of the post of Deputy Chief Controller of Accounts to that of Financial Adviser & Chief Controller of Accounts in Transmission Corporation of Andhra Pradesh Limited (APTRANSCO).

2. The Chairman & Managing Director, Transmission Corporation of Andhra Pradesh (APTRANSCO) has stated that, AP Transco and Discoms, though pioneers in implementing Reforms, successfully, in power sector and achieving the objectives & various milestones set in the Reforms, in order to sustain growth and performance, APTRANSCO has been facing many other challenges envisaged in the Electricity Act, 2003, which mainly includes:-

- (i) Open Access, Merchant Power Plants, Power Trading through exchanges and finalization of certain draft Regulations, guidelines, policies etc., relating thereto,
- (ii) Compliance of various Regulatory/Statutory guidelines,
- (iii) Business Plan, Financial Restructuring Plan,
- (iv) Coordination with Ministry of Power, Planning Commission/ Government of India, in respect of Grants/Financial Support etc., from National Electricity Fund, World Bank etc.
- (v) Mobilisation of huge funds (in thousands of crores), without State Government Guarantee, to meet cost of additional power purchase, as directed by State Government, and aggressive capital expenditure programme and rating of the borrowings etc.
- (vi) Coordination with APPCC, Discoms, Banks & Financial Institutions for timely completion /execution of documents and drawal of funds/cash to meet the cost of additional power purchase, on regular basis and debt-servicing thereof, etc.

(p.t.o.)

The above subjects require special attention at Functional Head level in Finance and Account wing and need to be closely monitored, controlled. Further, the Functional Head need to handle/tackle the subjects with other functional heads within AP Transco/Discoms/APPCC, and also with the Functional Heads/Chief General Manager/Executive Directors, concerned, in Banks, Financial Institutions, Andhra Pradesh Electricity Regulatory Commission/Central Electricity Regulatory Commission etc., on regular basis. He has requested the Government to approve the proposal for upgradation of the post of Deputy Chief Controller of Accounts to that of Financial Adviser & Chief Controller of Accounts (FA & CCA).

3. Government after careful examination of the proposal of the Energy Department hereby upgrade one post of Deputy Chief Controller of Accounts to that of Financial Adviser & Chief Controller of Accounts (FA & CCA) in Transmission Corporation of Andhra Pradesh Limited (APTRANSCO).

4. The expenditure on account of upgradation of the post shall be borne by the APTRANSCO.

5. The Energy Department shall take further necessary action in the matter.

6. Copy of this order is available on Internet and can be accessed at address <http://www.ap.gov.in/goir>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T. SATYANARAYANA RAO
SECRETARY TO GOVERNMENT (R&E)

To
The Energy (Services) Department.
The Chairman & Managing Director, APTRANSCO, Hyderabad
The A.G. (A&E)/PrI.A.G. (Audit-I)/A.G. (Audit-II), AP, Hyderabad.
The General Administration (Cabinet) Department.
SF/SCs

// Forwarded :: By Order//

SECTION OFFICER